

# ANTONIO FABIO FORGIONE

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## CURRENT POSITION

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Assistant Professor in Banking and Finance (SECS-P/11). Dep. of Economics, University of Messina, Italy	June 2004
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## EDUCATION

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<b>Ph.D. in Monetary Theory and Economics of Financial Intermediaries</b> University of Messina, Messina, Italy	June 2004
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<b>Degree in Economics, Magna Cum Laude</b> University of Messina, Italy	Mar. 1995
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## RESEARCH INTERESTS

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Financial Risk Assessment; Firm Creditworthiness; Green Investment; Default Forecasting; Bank Credit Risk; Technical Efficiency; Spatial Econometrics.

## REFEREE ACTIVITY

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International Journal of Finance and Economics; Economics Bulletin; Corporate Governance; Research in Applied Economics; Franco Angeli Editore, Milano; International Journal of Financial Innovation in Banking; Journal of Risk and Financial Management; Finance Research Letters; International Journal of Finance & Economics.  
Reviewer and Supervisor of Doctoral Thesis in Economics - University of Messina (2016, 2017, 2018).

## EDITORIAL DUTIES

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Research in Applied Economics (ISSN: 1948-5433); Journal of Investment and Management (ISSN: 2328-7721); Journal of Global Business Insight (ISSN: 2640-6470).

## TEACHING

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|---|------------|
| • Risk Management for Banking (Ph.D. course. Dep. of Economics, University of Messina, 20 h)              | 2017       |
| • Risk Management for Banking (Master courses. Dep. of Economics, University of Messina, 56–64 h)         | since 2009 |
| • Risk Management for Financial Markets (Master course. Dep. of Economics, University of Messina, 56 h)   | since 2019 |
| • Financial Markets and Institution (Bachelor courses. Dep. of Economics, University of Messina, 56–64 h) | since 2008 |
| • Banking Management (Bachelor course. Dep. of Economics, University of Messina, 64 h)                    | 2009–2017  |
| • Insurance Management (Bachelor course. Dep. of Economics, University of Messina, 64 h)                  | 2009–2010  |
| • Securities Markets (Bachelor course. Dep. of Economics, University of Messina, 64 h)                    | 2007       |

## PUBLICATIONS

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- Technical Efficiency and Corporate Structure of Italian Private Hospitals. Evidence from a One-step Stochastic Frontier Analysis. *Applied Economics Letters*. ISSN: 1350-4851. DOI 10.1080/13504851.2019.1676379, 2019, (with M.A. De Benedetto).
  - Assessing the Relationship Between Environmental Performance and Banks' Performance: Preliminary Evidence". Edited by M. La Torre and H. Chiappini, *Socially Responsible Investments. The Crossroad between Institutional and Retail Investor*, pp 61-85, Palgrave Macmillan, ISBN 978-3-030-05013-9, 2019, (with R. Carè).
  - The Drivers of Energy Efficiency Investments: The Role of Job Flexibility. *Energy Efficiency*. ISSN: 1570-646X. DOI 10.1007/s12053-018-9736-3, 2018, (with C. Migliardo).
  - Forecasting Distress in Cooperative Banks: The Role of Asset Quality. *International Journal of Forecasting*. ISSN: 0169-2070. DOI 10.1016/j.ijforecast.2018.04.008, 2018, (with C. Migliardo).
  - An Empirical Analysis of the Impact of Trade Credit on Bank Debt Restructuring". *Economia Politica*. ISSN: 1120-2890. DOI 10.1007/s40888-018-0110-x, 2018, (with C. Migliardo).

- Ownership Structure and Bank Performance in EU-15 Countries. *Corporate Governance* 1-23, ISSN: 1472-0701, 2018, (with C. Migliardo).
- A two-stage DEA: Application to Italian Debt Collection Industry. Edited by G. Centorrino, *Economia, Territorio e Azienda: Lineamenti e prospettive di Analisi* pp. 163-171, Rome: Edizioni Aracne, ISBN 978-88-255-1798-9, 2018, (with C. Migliardo)
- The Impact of Ownership Structure on Bank Performance and Risk in the European Union. In: *Knowledge – Economy – Society. Challenges and Tools of Modern Finance and Information Technology: pp. 13-19, Foundation of the Cracow University of Economics, Cracow*, ISBN: 978-83-65907-09-, 2017 (with C. Migliardo and I. Nania).
- Conservatism in Italian Building Firms During the Crisis”. Edited by G. Centorrino, *Azienda, Economia e Territorio: Prospettive di Analisi* pp. 61-72, Roma: Edizioni Aracne, ISBN: 978-88-255-0444-6, 2016, (with I. Nania).
- Extra Profits in the Healthcare Factoring Industry: Evidence from Panel Data Analysis. *Economics Bulletin*, vol. 35: 322-337. ISSN:1545-2921, 2016, (with C. Migliardo).
- Forecasting of BCC Crisis, Results of an Empirical Analysis. Edited by: A. D’Amico G. Moschella, *Enterprise in hardship Economics, Managerial and Juridical Perspectives* pp. 87-100, Aracne Editore, Rome, ISBN: 9788854881112, 2014, (with C. Migliardo).
- Comparative Statistical Analysis Between the Italian Local Banks. Edited by: A. Malina, R. Oczokowska, J. Plichta, *Knowledge Economy Society Contemporary Organizations in the Process of Institutional Transformations* pp. 103-118, Foundation of the Cracow University of Economics, Cracow, 2014, ISBN: 978-83-625-1159-4 (with M. Arnone).
- Le Determinanti degli Investimenti Energy Saving delle Imprese Italiane. Edited by: D. Rupo C. Vermiglio, *Bene comune, Etica e CSR* pp. 207-226, Rome: Aracne Editore, ISBN: 978-88-548-7995-9, 2014, (with C. Migliardo).
- Le BCC e la Crisi Internazionale: un’Analisi Comparativa per Macro-Regioni. *Banche e Banchieri*, vol. 2: 195-223. ISSN: 0390-1378, 2014, (with M. Arnone).
- Comparative Statistical Analysis Between the Italian Local Banks, the Effects of the Financial Crisis on Funding and Credit Policies in Proceedings International Symposium *The Economic Crisis: Time for a Paradigm Shift – Towards a System Approach*, Valencia, ISBN 978-88-908-2421-0, 2013, (with M. Arnone).
- The Creditworthiness of Construction Companies”, in *Supplemento dei Rendiconti del Circolo Matematico di Palermo*, 2011. ISSN 009 – 725 X.
- Il Sistema Integrato di Fondi. Potenzialità, Criteri d’Investimento, Rischi, pag. 152, Aracne Editrice, Rome 2011, ISBN 978 88 548 4548 0.
- Real Estate Appraisals and Bank Risk, Edited by G. Calabrò, A. D’Amico, M. Lanfranchi, G. Moschella, L. Pulejo, R. Salomone, *Moving from the Crisis to Sustainability Emerging Issues in the International Context* pp. 75-83, Franco Angeli, Milan, ISBN 978-88-568-4705-5, 2011.
- Alcune considerazioni sugli effetti dello sviluppo dei mercati secondari dei prestiti bancari sulla gestione delle aziende di credito e sui mercati finanziari, in *Atti Accademia Peloritana dei Pericolanti*, pag. 25 – 39 Vol. LXXIV, Academic year CCLXXVI, Messina.
- Le Valutazioni di Convenienza Economica nella Gestione del Contenzioso tra Banche e Clienti, pag. 128, Aracne Editrice, Rome 2007, ISBN 978-88-548-1185-0.

### Working Paper

- CSR engagement and market structure: Evidence from listed banks (*Accepted subject to minor revisions*).
- The Anatomy of Export SMEs Efficiency: Too Small to be Productive in International Markets? (*Accepted subject to major revisions*).
- Forecasting the Macro Determinants of Bank Credit Quality: A Non-Linear Perspective (*Under review*).
- Exploring the Relationship Between Bank Technical Efficiency and CSR Score. Results from a Panel Data One-Step Analysis (*Under review*).
- Spatial dependence in small cooperative bank risk behavior. Effects for bank competitiveness and SMEs (*Under review*).

### LANGUAGE SKILLS

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English: Speaking fluent; Writing fluent.

### IT SKILLS

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Microsoft Office, Open-Office, Scientific Workplace, LaTeX, Matlab, Stata.

**PROFESSIONAL QUALIFICATIONS**

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- National Academic Qualification as Associate Professor (SSD – SECS P/11). 2019
- Qualified as a chartered accountant. 1995
- Enrolled in the Register of Auditors at no. 102148. 1999